

856

Third World Countries

- 1-Rev leads to its decline
 - Global Inequality
- Colonized
 - mother country needs raw materials
 - Price Fluctuations
 - salutary neglect before industrialization
 - Europeans oversee areas
 - live well

857

The World Market

- Takes off in mid-1800s
 - value of market 25x higher in 1913 than 100 years earlier

858

- India Can't Protect Industry
 - weavers lose jobs
 - couldn't raise tariffs

859

- Europeans trade most with each other
 - just like us today

860

Japan

- Was feudal society
 - falls behind
 - needs to westernize

861

- Opened by Americans
 - Matthew Perry